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Information Technology Decision-making Made Easier

New FOX study helps family offices make informed technology decisions

CHICAGO, February 8, 2007 – Family Office Exchange (FOX) today announced the release of a major technology study intended to serve as a buying guide for family offices that are recognizing the need to upgrade their information systems.

Nine months of research by FOX found that the information technology in most family offices has not kept pace with mounting data aggregation requirements, a broadening array of sophisticated investment vehicles and the increasing demand for customized reports.

“Many offices have reached their maximum capacity,” says John Benevides, president of FOX. “They lack adequate tools to oversee an expanding array of investments for a growing family or are utilizing inadequate tools to provide the integrated reporting necessary for guiding strategic decisions. The paradox of the office: working at full capacity yet operating sub-optimally.”

Making matters worse, he says, family offices often delay technology upgrades as long as possible because of the time and effort involved in assessing their needs and researching products in the marketplace.

FOX’s latest study makes that process easier by examining the current technology landscape for family offices, evaluating the likely direction of product development and outlining the steps involved in a significant information systems upgrade, including cost estimations and strategies for identifying the products best suited to the needs of family offices. A special feature of the study is the 108-page product comparison section, covering 46 offerings in 15 specific functional areas; that alone is estimated to save a family office more than 200 hours of independent product review.

“The Great Leap Forward: Making Effective Technology Decisions” is FOX’s third study of the technology market since 1999.

About Family Office Exchange

Family Office Exchange (FOX) is the definitive source of information and best practices associated with the business of managing family wealth. The strength of the FOX network is derived from the collective knowledge and experience of FOX members and professional staff. Since 1989, FOX has made solutions accessible to financial families by fostering dialogue among wealth owners, family office executives and wealth advisors. For more information about FOX, call 312-327-1200 or visit www.familyoffice.com.